

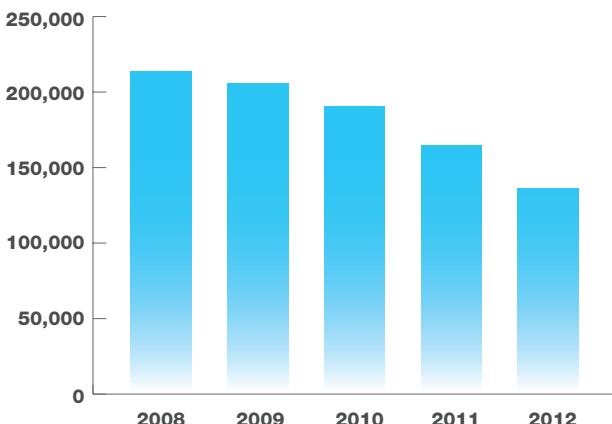
# Financial Highlights

TOA CORPORATION and its consolidated subsidiaries

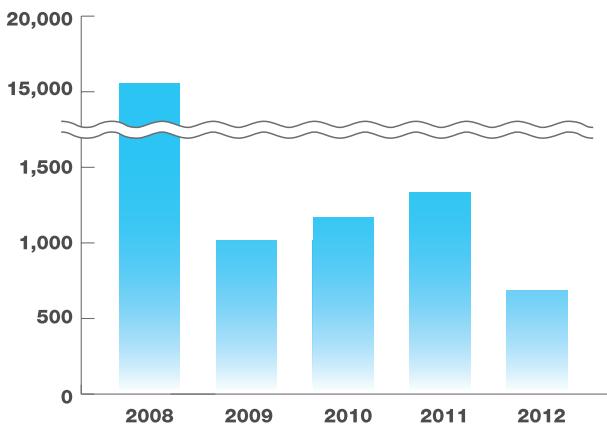
Years ended March 31,	Millions of Japanese Yen					Thousands of U.S. Dollars (Note)
	2008	2009	2010	2011	2012	
<b>Consolidated</b>						
<b>For the year:</b>						
Net sales .....	¥ 213,825	¥ 205,979	¥ 190,301	¥ 164,772	¥ 136,008	\$ 1,658,633
Income before income taxes .....	27,933	1,660	2,393	2,294	1,350	16,460
Net income .....	15,247	1,075	1,233	1,412	679	8,278
<b>At year-end:</b>						
Total assets .....	200,943	192,351	194,913	169,103	168,124	2,050,292
Net assets .....	61,571	59,452	60,872	62,290	62,608	763,515
Property, plant and equipment-net .....	34,683	34,056	32,844	30,510	30,684	374,199
<b>Per share of common stock:</b>						
Net income .....	¥ 68.64	¥ 5.01	¥ 5.90	¥ 6.75	¥ 3.23	\$ 0.039
Cash dividends .....	0.00	2.00	2.00	2.00	2.00	0.024
Net assets .....	271.39	279.79	285.90	292.73	295.66	3.606

Note: The amount in U.S. dollars was converted at the rate of ¥82=US\$1, the effective rate at March 30, 2012.

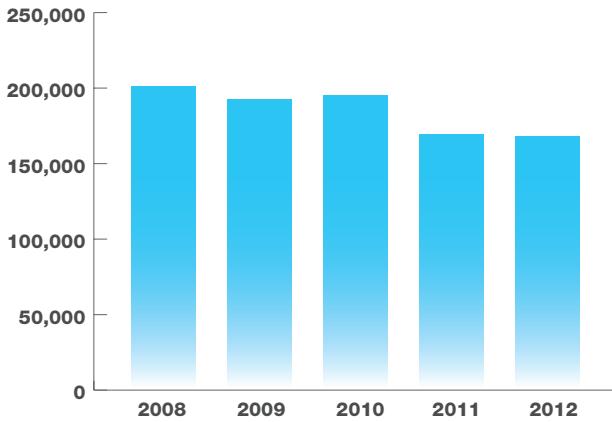
Net sales (Unit: Millions of Yen)



Net income (Unit: Millions of Yen)



Total assets (Unit: Millions of Yen)



Net assets (Unit: Millions of Yen)

