

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

TOA CORPORATION and its consolidated subsidiaries
For the year ended 31 March 2020 and 2021

Millions of Japanese Yen										
	Shareholders' equity				Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Net unrealized gains (losses) on securities (Note 13)	Net deferred gains (losses) on hedges	Revaluation reserve for land (Note 6)	Retirement benefits liability adjustments (Note 15)		
Balance at March 31, 2019	¥ 18,976	¥ 18,115	¥27,390	¥ (2,059)	¥ 3,334	¥ (36)	¥ 3,661	¥ (1,166)	¥ 628	¥ 68,845
Cash dividends			(626)							(626)
Profit attributable to owners of parent for the period			5,007							5,007
Acquisition of treasury stock				(2,130)						(2,130)
Sale of treasury stock		6		123						129
Reversal of revaluation reserve for land			1							1
Net changes in items other than shareholders' equity					(762)	8	(1)	(1,381)	74	(2,061)
Balance at March 31, 2020	¥ 18,976	¥ 18,121	¥31,773	¥ (4,066)	¥ 2,571	¥ (27)	¥ 3,659	¥ (2,547)	¥ 703	¥ 69,166
Cash dividends			(985)							(985)
Profit attributable to owners of parent for the period			6,859							6,859
Acquisition of treasury stock				(1,194)						(1,194)
Sale of treasury stock				5						5
Reversal of revaluation reserve for land										—
Conversion of convertible bond		2		7						10
Net changes in items other than shareholders' equity					128	18	—	2,141	24	2,314
Balance at March 31, 2021	¥ 18,976	¥ 18,124	¥37,647	¥ (5,247)	¥ 2,700	¥ (8)	¥ 3,659	¥ (405)	¥ 728	¥ 76,175

The accompanying notes are an integral part of these financial statements.

Thousands of U.S. Dollars (Note 1)										
	Shareholders' equity				Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Net unrealized gains (losses) on securities (Note 13)	Net deferred gains (losses) on hedges	Revaluation reserve for land (Note 6)	Retirement benefits liability adjustments (Note 15)		
Balance at March 31, 2020	\$172,515	\$164,742	\$288,846	\$ (36,964)	\$ 23,378	\$ (247)	\$ 33,271	\$ (23,158)	\$ 6,398	\$628,781
Cash dividends			(8,956)							(8,956)
Profit attributable to owners of parent for the period			62,359							62,359
Acquisition of treasury stock				(10,856)						(10,856)
Sale of treasury stock				45						45
Reversal of revaluation reserve for land										0
Conversion of convertible bond		23		66						90
Net changes in items other than shareholders' equity					1,168	170	0	19,471	226	21,037
Balance at March 31, 2021	\$172,515	\$164,766	\$342,249	\$ (47,709)	\$ 24,547	\$ (77)	\$ 33,271	\$ (3,687)	\$ 6,624	\$692,502

The accompanying notes are an integral part of these financial statements.