FINANCIAL HIGHLIGHTS

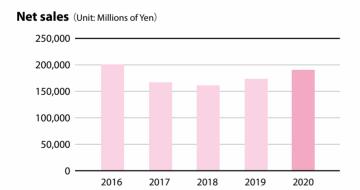
TOA CORPORATION and its consolidated subsidiaries

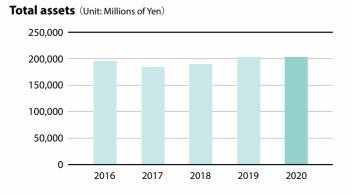
		U.S. Dollars (Note)						
Years ended March 31,	2016	2017	2018	2019	2020	2020		
	Consolidated							
For the year:								
Net sales	¥ 200,282	¥ 167,200	¥ 161,045	¥ 173,692	¥ 190,278	\$ 1,761,940		
Profit (loss) before income taxes	8,732	▲10,018	2,557	4,273	7,575	70,145		
Profit (loss) attributable to owners of parent	6,038	▲ 7,438	1,750	3,072	5,007	46,364		
At year-end:								
Total assets	196,491	183,735	190,276	202,514	202,657	1,876,460		
Net assets	71,143	64,958	67,747	68,845	69,166	640,425		
Property, plant and equipment-net	29,483	27,651	26,673	28,049	29,405	272,274		

Per share of common stock:		Yen					
Net income (loss)	¥ 28.89	¥ ▲ 355.86	¥ 83.74	¥ 147.00	¥ 244.65	\$ 2.265	
Cash dividends	4.00		20.0	30.0	50.0	0.460	
Net assets	338.16	3,082.45	3,214.86	3,263.98	3,492.34	32.336	

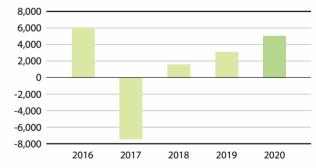
Note: The amount in U.S. dollars was converted at the rate of ¥108=US\$1, the effective rate at March 31, 2020.

The Company completed a reverse stock split of its common stock, at ratio of 1 share for 10 shares on October 1, 2016.









Net assets (Unit: Millions of Yen)

