

FINANCIAL HIGHLIGHTS

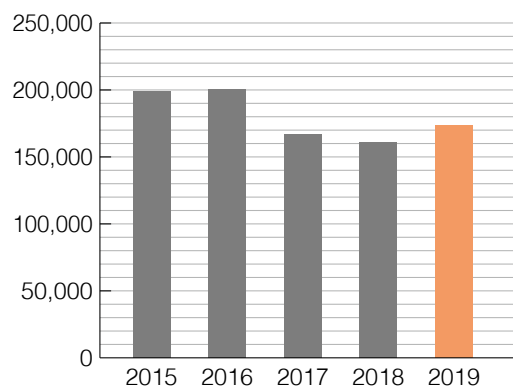
TOA CORPORATION and its consolidated subsidiaries

Years ended March 31,	Millions of Japanese Yen					Thousands of U.S. Dollars (Note)	
	2015	2016	2017	2018	2019	2019	
	Consolidated						
For the year:							
Net sales	¥ 198,884	¥ 200,282	¥ 167,200	¥ 161,045	¥ 173,692	\$ 1,579,021	
Profit (loss) before income taxes	5,513	8,732	▲ 10,018	2,557	4,273	38,852	
Profit (loss) attributable to owners of parent	2,080	6,038	▲ 7,438	1,750	3,072	27,930	
At year-end:							
Total assets	190,202	196,491	183,735	190,276	202,514	1,841,044	
Net assets	69,004	71,143	64,958	67,747	68,845	625,866	
Property, plant and equipment-net	29,468	29,483	27,651	26,673	28,049	254,999	
Per share of common stock:							
			Yen			U.S. Dollars	
Net income (loss)	¥ 9.95	¥ 28.89	¥ ▲ 355.86	¥ 83.74	¥ 147.00	\$ 1.336	
Cash dividends	2.00	4.00	—	20.0	30.0	0.270	
Net assets	328.35	338.16	3,082.45	3,214.86	3,263.98	29.672	

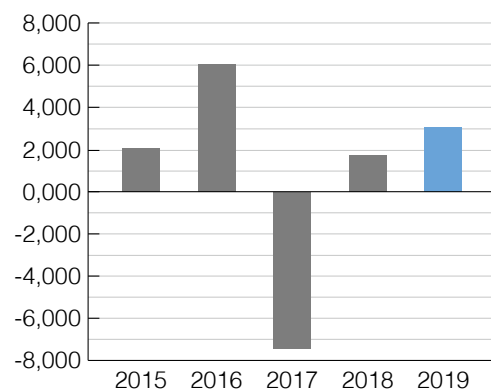
Note: The amount in U.S. dollars was converted at the rate of ¥110=US\$1, the effective rate at March 31, 2019.

The Company completed a reverse stock split of its common stock, at ratio of 1 share for 10 shares on October 1, 2016.

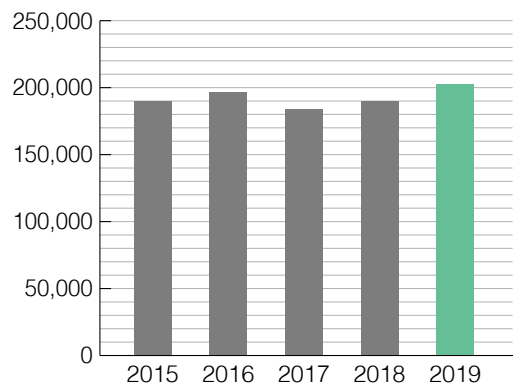
■ Net sales (Unit: Millions of Yen)



■ Net income (Unit: Millions of Yen)



■ Total assets (Unit: Millions of Yen)



■ Net assets (Unit: Millions of Yen)

