

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (LOSS)

TOA CORPORATION and its consolidated subsidiaries
For the years ended March 31, 2018 and 2017

| | Millions of Japanese Yen | | Thousands of U.S. Dollars (Note 1) |
|--|--------------------------|-----------|--|
| | 2018 | 2017 | 2018 |
| Profit (loss) | ¥ 1,773 | ¥ (7,364) | \$ 16,729 |
| Other comprehensive income: | | | |
| Net unrealized gains on securities | 441 | 1,227 | 4,160 |
| Net deferred gains on hedges | (17) | (2) | (165) |
| Revaluation reserve for land (Note 4) | (1) | — | (14) |
| Retirement benefits liability adjustments (Note 13) | 594 | 792 | 5,612 |
| Total other comprehensive income (Note 6) | 1,016 | 2,017 | 9,593 |
| Comprehensive income (loss) | ¥ 2,790 | ¥ (5,346) | \$ 26,322 |
| Total comprehensive income (loss) attributable to (Note 6): | | | |
| Owners of parent | ¥ 2,767 | ¥ (5,420) | \$ 26,104 |
| Non-controlling interests | ¥ 23 | ¥ 74 | \$ 218 |