

FINANCIAL HIGHLIGHTS

TOA CORPORATION and its consolidated subsidiaries

Years ended March 31

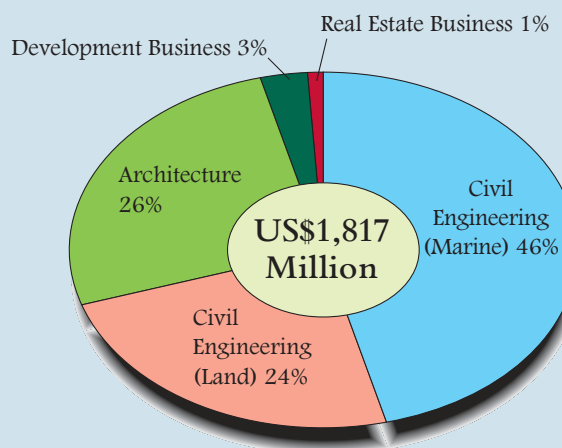
	Millions of Japanese Yen				Thousands of U.S. Dollars
	2003	2002	2001	2000	2003
Consolidated					
For the year:					
Net sales	¥237,923	¥288,932	¥294,693	¥266,807	\$ 1,982,695
Income (loss) before income taxes and other items	2,143	5,502	(5,783)	6,222	17,855
Net income (loss)	229	2,025	(3,965)	2,221	1,912
At year-end:					
Total assets	263,941	325,949	318,018	303,875	2,199,510
Shareholders' equity	46,204	47,065	46,248	51,692	385,039
Property, plant and equipment—net	55,002	57,361	52,151	51,224	458,353
		Yen			U.S. Dollars
Per share of common stock:					
Net income (loss)	¥ 1.12	¥ 10.30	¥ (19.89)	¥ 11.29	\$ 0.009
Cash dividends	5.00	5.00	5.00	5.00	0.042
Shareholders' equity	233.84	239.65	235.31	262.80	1.949

Note: The amount in U.S. dollars was translated at the rate of ¥120 = US\$1, the effective rate at March 31, 2003.

Sales Composition by Project Type

(For the Year Ended March 31, 2003)

Non-consolidated



Orders Received by Project Type

(For the Year Ended March 31, 2003)

Non-consolidated

